

Office of Internal Audit Update

Presentation to the Board of Trustees
Audit, Risk and Compliance Committee

April 24, 2025



UNIVERSITY *of*
NORTH CAROLINA
WILMINGTON

BOARD *of* TRUSTEES

A close-up, low-angle shot of a dragon's head, showing its scales and teeth. The dragon is positioned diagonally across the frame, with its head pointing towards the bottom right. The scales are a mix of green and blue, with some darker, more textured areas. The teeth are white and sharp. The background is a solid teal color.

Internal Audit Update

Quarter Ending March 31, 2025

Quarterly Activities

- Completed and Pending Engagements
- FY26 Risk Assessment and Audit Planning
- Audit Findings Status
- FY25 Audit Plan Status Update
- Staffing and Recruitment Update
- Other IA Activities
- Internal Audit Strategic Plan

Completed and Pending Engagements

Completed Engagements

- Procurement Card Program Compliance Review
- Protection of Minors on Campus Compliance Review
- Housing and Residence Life Follow-Up
- Online Complaint (Project Management) Investigation
- UNCW Motor Pool Complaint Investigation

Pending Engagements

- Athletics Review
- Scholarship Administration and Awarding (engaged in April 2025)
- FY26 Risk Assessment and Audit Planning

FY26 Risk Assessment and Audit Planning

- Determine the priorities of the Internal Audit office based on the assessment of risks that may affect UNCW's ability to accomplish its objectives

Define/Update
Audit Universe

Consider
External
Factors

Consider
Internal
Factors

Campus Risk
Discussions

Other Factors

Resource
Availability

Audit Findings Status

Engagement	Report Date	Findings from Initial Review	Findings Closed (Previous Quarters)	Findings Closed (Current Quarter)	In Process Findings	Open Findings
Business Affairs						
Enterprise Risk Management	5/22/2024	5	0	0	4	1
Protection of Minors on Campus	3/14/2025	5	0	0	0	5
Multi-Divisional						
Campus Safety	6/17/2024	6	2	1	3	0
Student Affairs						
Housing and Residence Life	12/8/2023	7	5	2	0	0
Disability Resource Center	12/16/2024	4	0	0	2	2



FY25 Audit Plan Status Update

Audit Plan Engagements	
Engagements Planned as of July 1, 2024	17
Added to Plan	6
Engagements Projected Through June 30, 2025	23

FY25 Audit Plan Engagement Status - As of March 31, 2025		
Completed	14	61%
In Process	3	13%
Not Started	6	26%

Staffing and Recruitment Update



Recruitment efforts were successful to fill the office's vacant Senior Internal Auditor position

Other IA Activities

Educating Others/Outreach

- Participation in Business Week Sessions, Cameron School of Business
- Participation in Beta Alpha Psi, Institute of Internal Auditors - *UNCW Student Engagement Night*

Service to the Profession

- CAO participation in a Chief Audit Executive panel presentation at the IIA Mid Atlantic District Conference

Implementation of Global Internal Audit Standards

- Ongoing efforts to review both conformance and performance, with a focus on quality



Internal Audit Strategic Plan

- Existing Strategic Plan was reviewed and extended to cover fiscal years 2025-2030
- **Deliver high-quality assurance and advisory activities to effect positive change in the university's governance, risk management, and control activities to ensure risks are being managed and university objectives should be met**
 - Understanding and assisting with enhancing the university's governance, risk management, and control environment
 - Maximizing the value of Internal Audit
 - Continuously improving audit processes
 - Developing a sustainable, highly skilled audit team



Thank You!